

Minnesota Retired State Employees Association

President: Arlene Schoephoerster, 507-532-2154
Vice President: Evelyn Henderson, 507-752-7583
Secretary/treasurer: Lil Leach

The Southwest Chapter of MRSEA fall meeting was Thursday, April 21, 2011 11:00 AM at the Wooden Nickel in Marshall. Fourteen members were present with two guest and special guests; Lorene Dimock and Dave Bergstrom.

President Schoephoerster called the meeting to order. The Secretary/Treasurer was not present . We will get up-to-date at our next meeting. (The treasurer's report is \$370.60 via phone later.)

Lorene Dimock: (insurance and liaison person for us) We (MRSEA) is disaffiliated with AFSME. It was costly to be affiliated with them. Annual meeting in St. Paul is May 11. They are working on getting a special guest. Dave Bergstrom will be there. Anyone interested in being a Board Member, let Lorene know. Info in the Newsletter).

Dave Bergstrom: Reported MSRS was 97% funded in 2007; 90%in 2008. We were down 30% last year; up 19% by July and looking better. The Board is committed to working to 100%. As of today we are 85% funded. MSRS retirees had a 2% to 2 1/2% raise in 2009. The employee contribution is 5% and the employer contribution is 5%. Contributions were raised in 2006. There is a push to push new retirees into 401K. This would not affect those already in retirement. We are urged to contact our legislators to ask not to vote for this. We (MSRS) is not in financial trouble and would not want future retirees to be forced into 401K.

Laura Doboinski: Will attend one meeting per year. She will attend our meeting in the fall.

Our next meeting will be September 22 at the Wooden Nickel at 11 am.

Motion was made and approved to adjourn. Meeting adjourned.

Submitted by Arlene Schoephoerster (Lil Leach was absent)