

MRSEA South Central Subchapter

9/12/2011 Minutes (subject to approval)

The meeting was called to order by President Corrine Sprague.

Minutes of the previous (9/12/2011) meeting and the treasurer's report were handed to members as they arrived. Corrine called for motions and seconds to approve each. Motions approved.

Filling in for Board liaison Howard Ward was Laura Dobozenski, secretary for the MRSEA Board. She brought members up to date regarding budget issues and the disaffiliation with AFSCME. The disaffiliation did not affect MRSEA's membership as it is better than ever. Laura was available after her presentation for those members who had questions regarding payment of dues or other issues.

Dave Bergstrom, Executive Director of MSRS (Agency from which our pension payments come) reported that our January 2012 payments would contain a 2% raise. Investments have been improving since the downturn in 2009, but funding has not quite reached the 90% funding needed to revert back to 2½ %. Dave handed out a detailed 'Update on MSRS Funding' for members to keep. He explained the Update and talked about legislative measures being considered. Dave answered many questions from members.

Elections: Motion was made, seconded, and approved to keep Corrine as President and Barb as Secretary/Treasurer for the coming year.

Door prizes were cash and decorated mini pumpkins. Drawings were held to distribute the prizes.

Our next meeting will be Monday, December 5, 2011. We were encouraged to contact or bring an acquaintance--state retiree who may not have received a meeting notice or attended a recent meeting.

The meeting was adjourned.

Barb Lamont, Secretary/Treasurer