

MINUTES

Wednesday February 10, 2010

Meeting Time 1:00 P.M.

MSRS Building

Board Members Present: Mary Benner, Ruth Husom, John Kuderka, Robert Lundahl, Dennis Maki, Gene Gere, Richard Mesenburg, Lyle Nelson, Peter Obermeyer, Yvonne Ross, Lois Willock

Board Members Excused: Fred Maurer, Sally Olsen

Board Members Absent: Sandra Hale

Others Present: Laura Dobozenki -MRSEA Service Provider

President Husom called the meeting to order at 1:00 P.M.

Set and Approve Agenda

Upon a motion and second to approve the agenda as submitted, the motion carried.

Approve Minutes

Upon a motion and second to approve the minutes of January 13, 2010 with minor corrections the motion carried.

Accept Financial Report

Upon a motion and second to accept the December 2009 report, the motion carried.

MRSEA Committee Reports

Nominating Committee

Mr. Mesenburg reported two members submitted their letters of interest for board candidacy for the spring 2010 board elections. In addition, one incumbent will seek re-election. The committee will present the slate of candidates at the March meeting for endorsement.

Legislative Committee

Mr. Obermeyer reported the Legislative Commission on Pensions and Retirement will be meeting on Fridays for the next five weeks.

Mr. Obermeyer also report on Senate File 895; **PRESCRIPTION DRUG EDUCATION PROGRAM S.F. 895**; is a bill in part which develops a prescription drug education program designed to provide information and education on the therapeutic and cost-effective utilization of prescription drugs to physicians, pharmacists, and other health care professionals authorized to prescribe and dispense prescription drugs.

The Health Care Bill created by Senator John Marty is also still viable for legislation approval.

Mr. Obermeyer suggested Peter Benner be contacted to give a presentation on the National Health Care Reform Legislation at a future meeting.

Mr. Obermeyer will be testifying before the Legislative Commission on Pensions and Retirement in support of the proposed MSRS Funding Deficiency legislation.

Insurance Committee

Mr. Obermeyer is working on a concise statement in establishing HSA's for those over the age of 65.

Meeting & Planning Committee

i. 2010 Annual Spring Meeting

Ms. Willock reported the committee's progress on planning the Annual Spring Meeting. The Committee recommends the Hampton Inn North Metro Meeting and Event Center, located in Shoreview. The menu selection was favorable, as well as the room capacity and it offered a different venue than used in the past. There will be three entrée selections available.

The committee is searching for the keynote speaker.

Upon a motion and second the motion carried to hold the Annual Spring Meeting at the Hampton Inn North Metro Meeting and Event Center and to accept the contract for the event.

Ms. Husom suggested different displays for sub chapters and or different agencies to participate with a table and informational brochures.

Ms. Benner will work with the Business Service Provider in creating some poster boards for the sub chapters. Mary will contact MAAA to see if they have interest in participating.

ii. Fall 2010 Outstate Meeting

Ms. Willock would prefer to review the survey results prior to planning the October Outstate meeting.

Publications & Communications Committee

Mr. Lundahl distributed the 2010 calendar. Mr. Lundahl requested articles for the April newsletter be submitted as early as possible, hopefully by March 10, 2010.

Ms. Benner distributed a mock up of the new brochure and asked for members to give feedback as to the content; the Business Service Provider will email Ms. Benner possible photos to use in the brochure.

Technology Committee

Mr. Maki will be scheduling regular Technology Committee meetings. One will be held prior to the next board meeting. Mr. Maki reported the software encryption program has been renewed. Ms. Benner reviewed the web site and has some questions about the site. Mr. Maki suggested they be reviewed at the Technology Committee.

Finance Committee

Mr. Gere reported he has reviewed the organizations income and expenses for the last several years. The organization is consistently exceeding its income on an annual basis. The Finance Committee will be scheduling a meeting to discuss concerns and establish budgetary recommendations.

MN State Retiree Council

Ms. Willock reported she attend the January 27, 2010 meeting. Al Franken's office sent a representative, and Diane Smith from Growth and Justice attended.

MSRS Board of Directors

Ms. Benner reported Barry Goldsmith, Director of the Campaign Finance and Public Disclosure Board attended the MSRS meeting. Mr. Goldsmith presented a general overview of what are required disclosures and the general guidelines of disclosure and acceptance as an elected official.

The Board reviewed a proposal by John Richter to have the Deferred Annuitant Members vote in the Retiree Election for MSRS. The Board did not support this proposal; however would like further information on the possibility of the Deferred Annuitant Members ability to vote in MSRS elections.

Chapter Liaison Reports

Brainerd-March 2010

Duluth- Jan. 2010

Mr. Lundahl reported the guest speaker topic was about computers. Mr. Lundahl highlighted the MSRS proposed funding deficiency legislative changes to the sub chapter and felt the members thought the proposals were reasonable.

Fergus Falls- March 2, 2010-(Nelson)

Mankato –June 2010-(Maurer)

Rochester-April 30, 2010 (Obermeyer)

West Central- Spring 2010-(Kuderka)

Southwest- April 2010-(Ross)

Walker/ Northwoods- June 2010-(Kuderka)

Old Business

Training for Sub Chapter Officers

John Kuderka and the Business Service Provider will put together a basic training/ informational packet for Sub Chapter Officers. The packets will be presented at the September joint board of

directors meeting. Upon a motion and second to table the manual until April, the motion carried.

Retreat Review

Upon a motion and second to table the review until April, the motion carried.

PEIP Update

Mr. Kuderka reported it would take legislative changes to allow Retired State Employees to join PEIP. Ms. Husom recommended the Insurance Committee follow up with Scott Anderson for further details about the program and the possibility of attending a Board of Directors Meeting.

Volunteers to Assist Opening & Collating Surveys

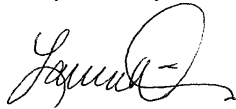
Ms. Benner offered to collate all the surveys. The Business Service Provider will transfer the surveys to Ms. Benner to process. The Surveys will then go through the Publications Committee.

Other Items

Ms. Husom reminded board members if they are unable to attend a meeting in accordance with the governing documents they must let the Business Service Provider or herself know in order to be excused from the meeting; otherwise they will be considered absent. Three consecutive absences may lead to vacation of the member's board seat.

Meeting Adjourned at 3:27 P.M.

Respectfully Submitted,



Laura Dobozenski-Service Provider
Platinum Professional Management, LLC