

Minutes

Wednesday May 13, 2009
Annual Meeting
JIMMY'S BANQUET CENTER
3565 Labore Road, Vadnais Heights, MN

Board Members Present: Gene Gere, Ruth Husom, John Kuderka, Dennis Maki, Robert Lundahl Fred Maurer Richard Mesenburg, Lyle Nelson, Peter Obermeyer, Sally Olsen Yvonne Ross Lois Willock

Board Members Excused: Don Buckner, Terry Dempsey

Board Members Absent: Sandra Hale

Others Present: Assistant Secretary of State- James Gelbmann, MSRS- Executive Director- Dave Bergstrom,
Laura Dobozenki -MRSEA Service Provider

President Husom called the meeting to order at 12:00 Noon and welcomed and thanked everyone for coming.

Welcome and Introductions

President Husom introduced all board members, sub chapter officers, former board members and special guests.

Minutes and Financial Statements

The following items were distributed in the guest packets:

2008 Annual Minutes

2007 Annual Financial Statement Unaudited

2008 Financial Statement Unaudited

Annual Election

Yvonne Ross highlighted the procedure of the nominating process. Nominations were opened to the floor hearing no other nominations, nominations were closed. The five nominated candidates were introduced individually. Gene Gere, Ruth Husom, John Kuderka, Dennis Maki, and Peter Obermeyer al spoke briefly as to why they should be reelected. Upon a motion to cast a unanimous ballot and a second, the motion carried. All five candidates were elected to a three year term ending May 2012.

Guest Speakers

James Gelbmann highlighted the very lengthy Senate race which is still unresolved and awaiting the courts decision as to which candidate Coleman or Franken will be our Senator. Mr. Gelbmann answered many questions from the guests present.

Dave Bergstrom presented an overview of the status of the pensions and assured everyone their pension is safe. This has been a difficult market for all and MSRS is confident the market at sometime will improve. Mr. Bergstrom answered many questions from the guests present.

Committee Reports

Legislative Committee

Gene Gere highlighted the Pension Commission activities and legislative highlights.

Technology Committee

Dennis Maki reported on the new web site and technology improvements.

Constitution & By-Law Committee

Sally Olsen introduced the two proposed by law changes as follows:

Approve Constitution & By Law Changes for Retiree Chapter 6 Article VII, Page 5 OFFICERS AND ELECTIONS-Proposed change to correct numbering error, renumber ARTICLE VII to ARTICLE VIII

Upon a motion and second to approve the correction the motion passed.

Approve change to Sub Chapter Charter Relations Document, Rebate of Dues; amend the \$2.00 Per Capita Reimbursement to Sub Chapters to read \$3.00.

Upon a motion and second to approve the change the motion passed.

Presidents Report

President Husom reported on the many accomplishments of MRSEA over the last year. This report was also included in the guest packet. President Husom mention the upcoming outstate meeting in St. Cloud and hoped many would join MRSEA there. President Husom also asked if anyone was interested in starting a metro area sub chapter to please contact us.

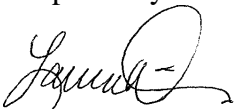
Drawings

Seventeen door prize drawing were distributed.

Adjournment

Meeting Adjourned at 3:15 P.M.

Respectfully Submitted,



Laura Dobozenski
MRSEA Service Provider
Platinum Professional Management, LLC