

Minnesota Retired State Employees Association

PRESIDENT: Evelyn Henderson, 507-752-7583
VICE PRESIDENT: Arlene Schoephoerster, 507-532-2154
SECRETARY/TREASURER: Hank Bruns

The Southwest Chapter of MRSEA spring meeting was Thursday, April 23, 2009, 11:00 AM at the Wooden Nickel in Marshall. Twenty-two members and four guests were present.

President Henderson called meeting to order. The minutes were read and approved. Treasurer's report was read and approved. Southwest Chapter has \$259.60 in their account. We should receive \$3 per paid member attending this meeting.

Dave Bergstrom: Gave us some discussion on the economic situation and how it has affected us and how it could affect us in the future. MSRS has been 90% funded in the past and is now down by possibly 30%. MSRS is in this for the long run and will recover slowly. The Post Fund is 70% funded. Contributions bring in \$250 million and we pay out \$400 million. We could save some with the AFCSME and MAPE agreeing to no raises for the next two years.

Question and Answer followed.

Whether we would continue with 2.5% raise or possibly a little less could be discussed

Question on other State retired employee groups joining MSRS. Nothing has happened but there may be discussions.

Some of us did see and increase in our checks since withholding went down. Will probably cost more in income tax next April.

Dave's phone # 1-651-284-7888 email: dave.bergstrom@state.mn.us

Yvonne Ross: The new web site is up and working. It is "mrsea.org" without the quote marks.

State Long Term Care insurance is offering Asset protection. Check with your representative to get the information on this. Complaints have been that if you add this you may have to redo a physical examination.

Old Business: There was none.

New Business: The next meeting is September 24, 2009 at the Wooden Nickel. We will have elections at this meeting. We will have the offices and terms figured out by then.

Meeting adjourned.